

Fund Valuation and Performance

March 2020 to July 2020

Asset Class	Value 31.03.2020 £'000	Value 30.04.2020 £'000	Value 31.05.2020 £'000	Value 30.06.2020 £'000	Value 31.07.2020 £'000	Allocation 31.07.2020 %	Strategic Allocation %	Strategic Range %
Global Equities								
					£3.5m Withdrawal *			
LCIV - Longview (Aug17)	91,705	100,433	106,334	104,930	99,234 *	11	10	
LCIV - Blackrock (Sep18)	177,589	193,373	206,006	212,704	210,809	24	24	
GMO	67,577	71,242	73,472	78,801	81,408	9	8	
Oldfields	57,376	60,458	62,539	64,305	60,518	7	8	
Record passive currency hedge	-4,760	-2,472	-5,681	-6,099	7,394	1		
Total Global Equities	389,487	423,032	442,670	454,641	459,364			
Total Equities	389,487	423,032	442,670	454,641	459,364	52	50	45-55
						Inc Hedging		
Private Equity								
Pantheon	8,025	8,025	8,025	7,834	7,834			
Total Private Equity	8,025	8,025	8,025	7,834	7,834	1	2	0-3
Property								
LaSalle	64,139	63,616	63,155	61,737	61,561			
Total - property	64,139	63,616	63,155	61,737	61,561	7	10	8-12
Bonds								
Blackrock - FI	87,635	96,636	97,405	100,277	102,067	11	10	
Blackrock - IL	23,827	24,290	25,486	25,866	25,838	3	3	
Total Bonds	111,462	120,926	122,891	126,143	127,905	15	13	11-15
Alternatives								
					£3.25m withdrawal **			
Insight	90,414	92,886	93,616	94,883	93,682 **	11	17.5	
LCIV - MAC Fund	80,816	84,834	88,309	91,102	92,448	11		
LCIV - Infrastructure	700	4,639	4,639	4,639	4,639	1	7.5	
Total Alternatives	171,930	182,359	186,564	190,624	190,769	22	25.0	20-26
Cash & NCA								
Cash Managers (Blackrock)	25,128	25,141	25,149	25,157	25,163			
Cash NatWest	2,879	1,269	611	611	4,843			
Cash Custodian (JP Morgan)	3,026	2,690	2,689	2,689	27			
Blackrock Dividends (Pending Reinvestment)	0	734	734	0	742			
Debtors and Creditors	1,739	1,674	1,775	1,775	-1,066			
CIV Investment	150	150	150	150	150			
Total Net Current Assets	32,921	31,659	31,108	30,382	29,859	3	0	
Total Assets	777,966	829,617	854,414	871,360	877,292	100	100	
	(SOA 19/20)							